

# B6



**Policy:** Financial Management

**Title:** Investment

**Objective:** Orienteering NZ's investment assets are to be invested in such a way as to maximise long term total returns consistent with prudent levels of risk, while maintaining sufficient liquidity to enable Orienteering NZ to meet its day-to-day financial commitments. Recognising these assets support Orienteering NZ in meeting these commitments, returns should enhance the real value of the assets after the funds have been released to meet Orienteering NZ needs.

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**Procedures:**

1. All investable assets should be invested to achieve the maximum long term return at a Registered Trading Bank or an Investment Arm of a Registered Trading Bank.
2. Orienteering NZ funds not required for the day-to-day running of the organisation shall be invested with in term investments at the maximum interest rate obtainable, subject to the proviso funds shall only be invested in term deposits for a period of 6 months or shorter.
3. The General Manager will be responsible for managing the day-to-day matters pertaining to the investments and determining where any investments shall be made provided these are consistent with Council guidelines.