

B8



Policy: Financial Management
Title: Approval of End of Year Financial Statement
Objective: To provide an approving mechanism for the End of Year Financial Statement

Procedures:

1. The Council is to formally confirm approval of the Year End Financial Statement.
2. On approval by the Council of the Year End Financial Statement, the President (or in their absence the Vice-President) and the General Manager have delegated authority to sign, for and on behalf of Orienteering NZ, for inclusion in Orienteering NZ Annual Report and Statement of Accounts.
3. Audited or Reviewed annual accounts are presented each year at the AGM for ratification. The auditing or reviewing of annual accounts shall be carried out by the duly appointed auditor/reviewer in accordance with the New Zealand Orienteering Federation Constitution.