2008

ANNUAL REPORT

New Zealand Orienteering Federation (Inc)

Our Vision: "All New Zealanders will recognise orienteering as a genuine sport or recreation, and will have the opportunity to experience and enjoy it."

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Cover photo: Georgia Whitla competing at JWOC in Sweden. Georgia also became NZ's first JWOC MTBO representative (Poland) and, with Tim Farrant, won the world mixed junior rogaining title in Estonia. (*Photo: Martin Peat*)

NOTICE OF ANNUAL GENERAL MEETING

to be held at
Clubrooms, Melville Park, Auckland
Friday 10 April 2009, at 5:30 pm.

1 Welcome

2 Roll Call

3 Apologies

4 Call for items of General Business

5 Confirmation of Minutes of 2008 Annual General Meeting

6 Matters arising from the Minutes

7 Presentation and adoption of Annual Report and Statement of Accounts

8 Election of Officers * President
* Vice-President

9 Appointment of Honorary Auditor and Honorary Solicitor

10 Determine Affiliation Fees and Event Levies
* Remit from Orienteering Hutt Valley (previously circulated)

11 General Business

12 Closure of AGM

Note: Annual NZOF Awards will not be announced at this meeting; these will be presented on Sunday evening (April 12th) at the Social Dinner and Presentation Function.

The AGM will be followed by a **national fixtures meeting** for which each club is requested to be represented. The meeting will aim to determine the dates and hosts of all major events for 2010. A list of such events will be circulated prior to the meeting.

The New Zealand Orienteering Federation gratefully acknowledges the support of the following major sponsors:

*The **MAPsport** SHOP*

NZOF PERSONNEL, 2008

Executive

President	Paul Dalton	Wairarapa
Vice-President	Graham Fortune	Wellington
General Manager	Stuart Payne	PAPO

Council

Auckland area	John Robinson	Counties Manukau
Central Districts area	Raewyn Simpson	Rotorua
Wellington area	Andrew McCarthy (to Nov.)	Hutt Valley
	Don Locke (from Nov.)	Wellington
South Island	Trish Faulkner	PAPO

Sub-committee convenors

Technical Director	Graham Teahan	Red Kiwi
Mountain-Bike Orienteering	Michael Wood	Hutt Valley
RogaineNZ	Michael Wood	Hutt Valley
Selection Panel	Jeff Greenwood	Auckland

Coaching and High Performance

National Coaching Director (Acting)	Carsten Jorgensen	PAPO
High Performance Director	Carsten Jorgensen	PAPO
National Squad Coordinator	Jamie Stewart (to August)	PAPO
Development Squad Coordinator	James Bradshaw	Counties Manukau

Other officers

Secondary schools	Geoff Morrison	Hawkes Bay
Statistician	Bryan Teahan	Wairarapa
Editor, *NZ Orienteering*	Mick Finn	Taupo
Media	Vacant (General Manager acting)	
Webmaster	Paul Smith	-
Ampro Liaison	Vacant (General Manager acting)	

Other

Auditors	Peter Davidson & Associates
Honorary Solicitor	Maurice Lloyd

Life Members

Terry Brighouse, Bruce Collins, John Davies, Ralph King, John Robinson, Graham Teahan, Michael Wood

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www.nzorienteering.com

PRESIDENT's REPORT, 2008

Thankyou for reading the 2008 NZOF Annual Report. My thanks to Stuart Payne and Rob Crawford for putting it together.

As we look forward with some trepidation as to what 2009 will bring us, being one of the most challenging economic environments in living memory, our sport is in a good shape to take on what is to come, and 2008 has been a good year to look back on.

Without wanting to steal the thunder of what will be covered later in this report, it was great to see our teams and individuals excel in international competition in multiple disciplines of the sport. We also continued the growth in membership from recent years, and had some excellent events to compete in, culminating with the Oceania Championships at the start of 2009.

All of this, as always has been the result of the hard work of hundreds of volunteers all round the country who hold our clubs together on a weekly basis. My thanks go to all of you, for your ongoing dedication and enthusiasm.

2008 has seen a few era's come to a close that I must mention – firstly, after more than eight years at the helm Stuart decided to step down as NZOF General Manager, and while he has left us with big shoes to fill he also leaves us in excellent shape! My personal thanks to Stuart for his outstanding dedication and professionalism and for the amount of his life he has devoted to making the President's role a very simple one!

The NZOF Council also farewelled Andrew McCarthy and in the near future Graham Fortune, both of whom have been excellent contributors, and my thanks goes out to them and also Geoff Morrison who has stepped down as Secondary Schools Co-ordinator. Geoff leaves us with a huge legacy, the tip of which is the amazing success of our juniors in international competitions, and he has a lot to be tremendously proud of.
Another stalwart taking a well earned rest is Paul Smith, our longstanding webmaster. Paul has literally 'grown up' in the role, having first started it as a schoolboy! My thanks to him for keeping our 'front door' open for business for so long.

2008 also brought to a close the 2005 - 2008 Strategic Plan, and while we didn't finish everything on the 'to do' list, we have consistently hit most of out targets and as a result continue to get the support of SPARC for our future plans. My thanks to all those people who gave up their time to help craft the next version of the Plan which will take us from 2009 to 2012.

So there will be no resting on the laurels from 2008. We are starting 'fresh' in 2009 with many new doors opening – including the new Strategic Plan, a new General Manager, and new people in other key roles.

There is a lot to do and I look forward to working with you all again in the coming twelve months.

Paul Dalton

Highlights

- Membership at new high of 1,778.
- More than 325 events held with average participation of 99 people per event.
- New Strategic Plan for 2009-2012 developed and put in place.
- New General Manager appointed.
- Marquita Gelderman places 4th, 5th and 11th at WOC MTBO in Poland.
- Two top 20 placings by Chris Forne, also at WOC MTBO.
- First-ever representation at JWOC MTBO (Georgia Whitla, including a top 20 placing).
- Top 20 placing at JWOC by Lizzie Ingham.
- Ross Morrison makes all three individual finals at WOC.
- Chris Forne & Dennis de Monchy just fail to defend their 2006 World Rogaining title, finishing 2nd. Tim Farrant & Georgia Whitla win the mixed junior title.
- NZ Schools team wins Southern Cross Trophy against Australian State teams for fifth successive time.

It is again satisfying to report the first two highlights listed above. All four regions experienced increased membership with Central Districts, after falling in 2007, increasing by 16%. Of particular note also is the further growth in Hawkes Bay's membership, now 333 with 53 of those being juniors. Membership retention, nationally was also up on 2007, increasing from 74.5% to 80%.

Provisional results for 2008 record 327 events held (where each day of a multi-day is counted as a separate event) and total participation of 32,249. An average participation per event of 99. The most industrious clubs in terms of events organised were PAPO (43), Hawkes Bay (31) and Auckland and Hutt Valley, each 25.

Strategic Planning & Major Outcomes

A national strategic planning workshop was held in April with its ultimate outcome being the new national strategic plan for 2009-2012 to replace the one operating in 2008.

Out with the old

Major strategic initiatives accomplished in 2008 included:

- Finalising a club 'rescue package' for clubs in severe difficulties.
- The appointment of Mick Finn to the new national contract position of Marketing & Promotion Officer. Furthermore the position, for 2009, is being part-funded by the NZ Community Trust. (Mick took up his duties at the beginning of 2009.)
- Finalising a strategy aimed at attracting and retaining young people in our sport and giving them a greater say in the way our sport is run (now needs to be implemented).
- Adoption of a Code of Conduct for NZOF squad and junior training camps.

- Negotiation of a new two-year sponsorship agreement with Ampro Sales Ltd (distributors of Silva products), which has resulted in some national awards being replaced with new ones.
    - The latter feature Mountain Bike Orienteer of the Year and Rogainer of the Year.
    - Moreover, under the new agreement, the SuperSeries becomes the Silva SuperSeries. (This replaces Silva naming rights to the NZ and NZ Junior teams.)
    - Administrator of the Year was among the awards not retained under Silva sponsorship; it has however been maintained by the NZOF itself.
- Increased the number of Best Practice documents on the NZOF website to seven with the addition of #6 How to retain members and #7 Volunteer Management - how best to encourage and reward people.

The following uncompleted or ongoing actions have been carried through to the new plan.

- Volunteer Protection. Work with clubs to assist in addressing volunteer issues confronted at a local level. (*Underpins the new plan, see below.*)
- Regional Development. Complete central register of orienteering contractors.
- Regional Development. Mapping school camps, training camp teachers.
- Infrastructure Development. Develop plans to increase income for the sport from external sources.

The following uncompleted or ongoing actions have been carried through to the NZOF management plan (a subset of the overall Plan with specific activities for the NZOF itself to undertake).

- Marketing & Media Relations. Continue improvements to NZOF website and further its use as a promotional tool.
- Regional Development. Regional forums for constituent clubs where seen as value by the region.
- Coaching. Regional coaching refreshers.
- High Performance. Finalise strategy to improve elite coaching resources.
- Knowledge Management. Complete research on reasons for membership involvement and turnover.
- Knowledge Management. Develop best practice documents for coaching and mapping process.
- Infrastructure Development. Initiate a risk management process.

In with the new

What emerged from the national planning workshop was that the biggest challenge to achieving the vision of: "All New Zealanders will recognise orienteering as a genuine sport or recreation, and will have the opportunity to experience and enjoy it" is volunteer burnout, especially at club level.

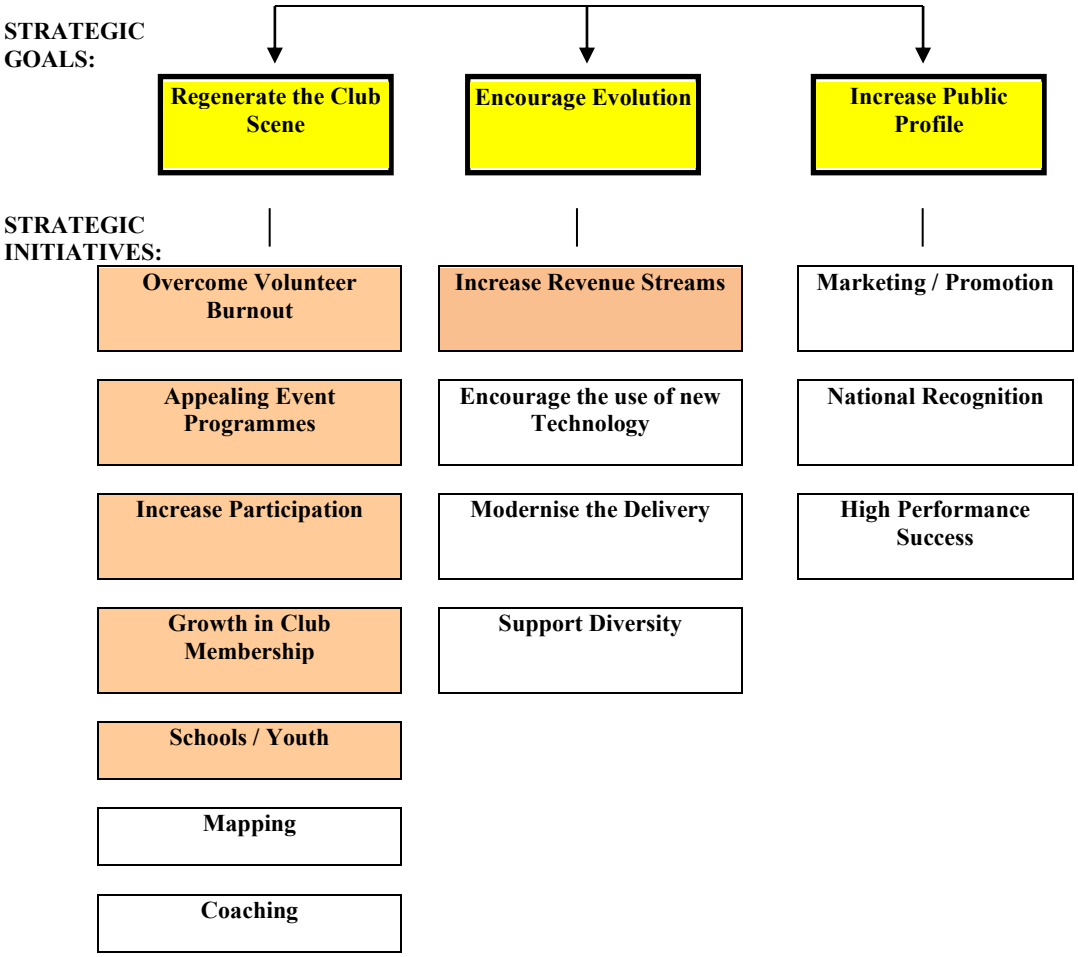
Volunteer burnout reflects a loss of enjoyment by members. To sustain our vision therefore we want existing members to enjoy their participation in orienteering both as competitors and as volunteers. The members then, in turn, will be better able to give all other New Zealanders the chance to share their experience. As a result the priority focus of the new plan for 2009-2012 is "regenerating the club scene".

The Framework of the new plan follows, with the shaded initiatives being the priorities:

PURPOSE / MISSION

By the end of 2012, orienteering in New Zealand will:

- have regenerated itself at a club level.
- have evolved to better need the needs of it participants.
- be recognized by more New Zealanders.



And although mapping, diversity and promotion are not denoted has first line priorities, a holistic perspective tells us that appealing event programmes are dependent on maps being available and can incorporate diversity. Increased participation is related to marketing and promotion and increased membership can be enhanced by retention sustained by coaching. Accordingly priorities outside the nominated top five are being addressed in annual NZOF management plans.

Moreover, clubs may also have their own priorities and these may change over time. It is therefore important for each club to identify their priorities and communicate them to other clubs and the NZOF early in 2009.

Other Developments

Secondary Schools

New Zealand was represented for the first time, at the World Schools' Championships held in Scotland in April. Havelock North High, as Top School in the 2007 NZSSC girl's competition, sent both senior and junior girl's teams and acquitted itself very well. The junior girls finished 5th overall after the team had an outstanding 3rd in the middle distance. Paige Heavey's (8th) and Elise Yule's (10th) in this race are worth noting. The senior team finished 8th overall, and suffered from the injury enforced withdrawal of their key member, Jaime Goodwin.

The team's travel was supported by grants from the Southern Trust and the Lion Foundation secured by the NZOF. However, the NZOF has decided that in future it's gaming trust funding priorities will revert to its high performance projects.

The rotation for the biennial competition has been changed so the championships are to be held again in 2009 in Spain in April. As 2008 Top Schools, Napier Boys' and Napier Girls' have taken up the invitation to represent New Zealand. With the obvious enthusiasm from schools to participate, it was decided to put in place a proper selection policy that reflects the strengths of those that are eligible and can be attainable by all schools. Accordingly a draft selection policy for comment was placed on the NZOF website late in 2008.

High Performance

New Zealand was represented at three major world foot-o championships: WOC, JWOC and the World University Orienteering Championships - WUOC - (see Year Book section for teams and principal results).

In August, New Zealand was invited to send a team to the four-yearly World Games, to be held at Taipei, Taiwan in July 2009. We accepted for a team of two men, two women and one official. As a result in 2009 we have two main priority goals namely the World Games and the World Champs.

Technical

Eleven new A-grade controllers were endorsed in 2008. In the process the Technical Director, in conjunction with the NZOF Council, clarified the controller accreditation system to ensure that the prime emphasis is on the "buddy system", that is, an aspiring controller should first work with an already accredited A-grade controller.

Mountain Bike Orienteering

While once again a national championship was not held, Hutt Valley, North West and PAPO each ran a series of events and others (Dunedin, Rotorua and Southland) periodic events. Additionally, Taranaki ran afterwork urban rogaines in which you could bike or run. PAPO in particular expanded its events in 2008 while Rob Garden and Marquita Gelderman developed a network of tracks on their property, after access difficulties with Woodhill Forest.

NZ sent a team of six to the 2008 World Champs in Poland. This included one junior in the first Junior World Championship. Marquita Gelderman scored a 4th, a 5th and an 11th to finish the year ranked 5 in the world. Chris Forne showed his all-round abilities

with two top-20 placings and he is now ranked 29. In the MTBO JWOC, Georgia Whitla's best placing was 15th (see Year Book section for teams and principal results).

Rogaining

The Taupo and Rotorua clubs combined to run the NZ Championships around Taupo. The arrangements were good including a second mini hash-house at a service station. However, as the winning time demonstrated, the course was much too short.

Thirty New Zealanders took part in the World Rogaine Championship in Estonia in September. Chris Forne and Dennis de Monchy (PAPO) just failed to hold onto their title finishing second. Georgia Whitla and Tim Farrant (PAPO) won the mixed junior category and were second junior team overall (see also Year Book section).

The next world championships will return to New Zealand (last held here in 2000). To be organised by the NZRA, they are scheduled to be held in November 2010 in the Cheviot area, North Canterbury.

Financial Performance

For 2008, the NZOF Council budgeted a significant deficit with the aim of ploughing back current income by way of services to our sport. Although the federation's activities realised a deficit only half of that budgeted ($8,531), it nevertheless means that services greater than current income were delivered. That a larger deficit was not achieved was primarily the result of lower than expected spending on coaching and maintaining technical standards. The lower than budgeted spending in these areas, however, was partly compensated by increased spending on management and development services to clubs and regions.

The outcomes are shown in the first two columns of percentage shares in the table following. The figures in the final column are explained in the Management section following the table.

Category	**Budget 2008**	**Actual 2008**	**Alternative 2008**
Management	25%	32%	27%
Membership and participation	17%	23%	23%
Public awareness	7%	7%	8%
Competitive performance -			
Coaching	16%	5%	5%
High performance	23%	28%	30%
Other competitive performance	12%	6%	7%

Management

The greater than budgeted expenditure in this area was the result of the Council deciding to increase both the hours contracted and the hourly rate of the General Manager from the middle of the year. Superficially this could be perceived as the federation becoming weighed down by its own bureaucracy. However, the Council's decision recognised that the General Manager's role was now more than general administration, financial management and stakeholder relations with clubs and funders. In 2008, the General Manager also assisted the High Performance Director by carrying

out the administration for the team to JWOC, the team at WOC MTBO and NZ representation at WUOC. He continued to double as NZOF Fixtures officer, filled in as NZOF Media Officer, managed the liaison with Ampro Sales Ltd and provided development services to clubs by way of best practice documents and grant application templates. Taking this into account and making approximate estimates of the reallocation from management to other areas of expenditure gives the alternative 2008 proportions in the table above.

Development

Spending on membership and participation services was above budget. In 2008 the range of club projects that the federation was willing to fund was extended to include support for major (multiday) events on the basis that these events:

- Require the production of new or updated maps**;**
- Employ the use of modern event technology;
- Require high standards of event organisation, which in turn requires the employment of more volunteers than for club events;
- Provide top-level experience for the planner/controllers(s) involved.

As a result, major event (mapping) grants were made to Wellington OC (nationals) and Red Kiwi OC (QB carnival). Marlborough OC also received a grant for a mapping training workshop. However, the major contributor to development spending being above budget was the donating back of event levies for the Waitangi Carnival events, specifically organised by the Northern Orienteering Squad. This was done because these events were, in part, organised to ensure that a major event was held in the Central Districts region with several maps being updated in the process and event fees being kept low to encourage participation. In 2007, the Central Districts region experienced a 22% decline in membership and found itself lacking the resources to organise major events. The Waitangi carnival is unlikely to have been the sole cause but, nevertheless, membership in the region recovered by 16% in 2008.

Competitive Performance

Spending for both coaching and technical support came in under budget. In the case of coaching, the simple reason was the lack of a coaching director.

With regard to high performance, the federation financially supported all activities and also managed to raise funds externally for national teams. The team for WOC benefited from a grant from the Lion Foundation while that for JWOC was supported by both the Southern Trust and the NZCT. The Pinestars received a grant for uniforms from the Pelorus Trust and participants in the SuperSeries received travel assistance through grants from the Bendigo Valley Sport & Charitable Foundation and the Perry Foundation.

National Magazine

Four issues of *New Zealand Orienteering* were published, with total distribution for December 2008 being 480. After falling from 501 in 2005 to 475 in 2006 and then 401 last year, club subscriptions stabilised at 444 (December 2008 issue).

Financially the magazine came in ahead of budget with an operating deficit of $3,079 against the projected deficit of $3,400 (see Note 4 to the Accounts). This was achieved

primarily through holding expenditure and also advertising income being slightly above that budgeted.

Income

Gross income includes all grants and sponsorship. However, many grants are for specific purposes and must be spent on these purposes (as shown in Note 1 to the accounts). Accordingly also presented is income net of targeted grants. This is titled discretionary income and, while gross income was up 1.7 %, discretionary income was up 6.3 % on that for 2007. Event levies are significantly the largest contributor to discretionary income, making up 56 % of the total.

SPARC Investment

Sport and Recreation NZ remains our most significant investor, investing in our capability to help them achieve their core missions to be the most active nation and to have the most effective sport and recreation systems. Capability is demonstrated first by way of our governance, management and policies, and secondly by performance against key indicators (derived from the Strategic Plan). SPARC's investment remained unchanged in 2008, from the previous year, and will remain so for 2009.

Budget 2009

With the need to fund several contract positions, including a full year for the General Manager at increased hours and fee, the budget for 2009 is again for a significant deficit. This is despite tight budgeting in many areas. The aim in 2009 and beyond is to seek ways to increase revenue from external sources. Without such additional revenue, the forecast spending for 2010 and 2011 will be unsustainable and will therefore have to be trimmed.

In the table following the 2009 budget proportions are compared with 2008

Category	**Budget 2008**	**Actual 2008**	**Budget 2009**
Management	25%	32%	36%
Membership and participation	17%	23%	11%
Public awareness	7%	7%	11%
Competitive performance -			
Coaching	16%	5%	13%
High performance	23%	28%	23%
Other competitive performance	12%	6%	6%

Acknowledgments

In 2008, net of GST, the NZOF received cash grants of $63,668 as well as sponsorship in kind estimated to be worth approximately $4,125, a total of $67,793. Accordingly, the New Zealand Orienteering Federation thanks the following organisations for funding and cash sponsorship in 2008: Sport and Recreation New Zealand (SPARC), Ampro Sales Ltd (distributors of Silva products), The MAPsport Shop, New Zealand

Community Trust (NZCT), Lion Foundation, Southern Trust, Perry Foundation and the Pelorus Trust.

The following organisations are acknowledged for in-kind sponsorship: Ampro Sales Ltd (Silva orienteering equipment), Viceroy Holdings Ltd (Inov8 terrain shoes/clothing), Konica Minolta (NZ Schools team - t-shirts) and Signs @ Work (nationals banner).

The sponsorship agreement with Ampro Sales Ltd, which had been in place for over a decade, was renegotiated during the year with several changes. The most significant change was the ending of product for the WOC and JWOC teams and the naming rights to both, being replaced by sponsorship of the SuperSeries, which will now be known as the Silva SuperSeries.

David Melrose Design did not continue their sponsorship of travel for the Pinestars away test in 2008, deciding that their prime objective was instead increased NZ representation at WOC. Accordingly private support was given to some team members competing at WOC and/or in World Cup events.

Staffing & Volunteers

Besides those listed on page 4 of this report, a host of committee and panel members and team officials also serve the sport. For this the NZOF remains grateful.

The technical advisory committee consists of Rob Crawford (Counties Manukau), Ken Holst (Hawkes Bay) and, Gillian Ingham (Wellington), while members of the coaching advisory committee are Jean Cory-Wright (PAPO), Jan Harrison (PAPO) and Michael Wood (Hutt Valley). Bill Edwards (Hutt Valley) and Marquita Gelderman (North West) are the other members of the selection panel.

Members of the MTBO committee were: Rob Garden (North West), Claire Heppenstall (PAPO) and Di Michels (North West). The rogaine committee members were: Mark Copeland (Rotorua), Dave Laurie (PAPO) and Mike Sheridan (Hutt Valley).

Team managers and coaches of various teams are listed in the Year Book later in this report but once again special mention must be made of Derek Morrison (Hawkes Bay). Derek managed and coached the NZ Schools team to Australia for the fifth time in succession and then also managed the victorious NZ Schools Test team at the 2009 Oceania Carnival. Moreover, no schools team managed by Derek has yet to lose to an Australian (national or state) team.

We are grateful to those continuing in national volunteer roles for 2009, namely Jeff Greenwood (Selection Panel), Mick Finn (Editor, *NZ Orienteering*), Michael Wood (Convenor, Rogaine and MTBO Committees), Bryan Teahan (Statistician) and James Bradshaw (D-Squad coaching coordinator). Jamie Stewart (National Orienteering Squad coaching coordinator) stood down part-way through 2008 and two long-serving officers stood down as of the end of 2008, namely Geoff Morrison (Secondary Schools Coordinator) and Paul Smith (Webmaster). In Geoff's case his service spanned a decade, so although his resignation was received with regret, "retirement" on his part is well deserved. Thank you's go to Geoff, Paul and Jamie.

On the NZOF Council, Andrew McCarthy stood down late in the year and he was replaced as Wellington area representative by Don Locke (Wellington), who attended the final council meeting of 2008. The NZOF thanks Andrew for his valuable four year's service.

Finally I did not seek reappointment as General Manager for 2009-10 and therefore brought to an end eight years as the NZOF's inaugural CEO. As a result this report will be tabled at the AGM by a new General Manager, namely former President Rob Crawford. I wish Rob well. For my part, I record my appreciation for the excellent support I have received from the Council and NZOF officers in general. In particular, Paul as President, who has contributed many voluntary hours in your service.

Stuart Payne
22 January 2009

KEY PERFORMANCE INDICATORS, 2008

Key Performance Indicator	Actual 2007	Plan 2008	Actual 2008
Club Membership	1,690	1,700	1,778
Junior Membership	36.7%	36%	35.7%
Membership Retention	74.5%	80%	79.9%
Events held	343	300	320
Total Participation	33,425	32,000	32,249
Sec School Participation (8 regional events)	1,260	1,250	1,306
NZ Sec Schools Champs (No of Schools)	48	55	48
NZ Sec Schools Champs (No of Participants)	167	300	253
Clubs with MTBO events	6	6	6
Clubs with Rogaines	5	6	5
Magazine Subscriptions	483	500	480
Accredited Coaches		100	105
Elite Coaches		3	2
Accredited A Controllers		60	63
Part-funded positions	3	5	3
Filled national volunteers	90%	85%	83%
Best Practice Documents	5	6	7
External Funding	$66,728	$75,000	$63,668

Katie Fettes Memorial Trust

8 Somerton Rise, Westmorland, Christchurch 8025
Ph 03 335 0711 Email juliaf@xtra.co.nz

The Katie Fettes Memorial Trust was set up in Katie's memory in 1998 to help develop and promote the amateur sport of orienteering in New Zealand and to provide financial assistance to the manager and coach of any national orienteering team.

No grant was made in 2008 as no applications were made.

The Trust encourages applications for funding in 2009 and hopes that clubs can let their members know that financial assistance is available for managers and coaches to ease the financial burden of assisting New Zealand teams at international competitions.

Julia Fettes
Secretary
6th March 2009

The New Zealand Orienteering Federation also gratefully acknowledges the support of the following:

Signs @Work Picton
Konica Minolta

Jalas
Endurance Sport

NEW ZEALAND ORIENTEERING FEDERATION (INC)

FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31 DECEMBER 2008

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NEW ZEALAND ORIENTEERING FEDERATION INC.

STATEMENT OF FINANCIAL PERFORMANCE
YEAR ENDED 31ST DECEMBER 2008

	2008 Budget	**2008 Actual**	**2007 Actual**	**2006 Actual**
INCOME				
Affiliation Fees	*14,380*	14,380	14,100	13,460
Event Levies	*52,000*	57,499	51,727	50,740
Grants and sponsorship (Note 1)	*47,175*	63,668	66,728	72,788
Interest Received	*5,000*	4,557	5,141	4,816
Other	*250*	366	369	1,048
GROSS INCOME	***118,805***	**140,469**	**138,065**	**142,852**
less Grants directly allocated / refunded (Note 1)	*21,111*	37,700	42,057	47,640
DISCRETIONARY INCOME	***97,694***	**102,769**	**96,008**	**95,212**
EXPENDITURE				
GST	*7,000*	9,100	5,155	8,786
Management (Note 2) -				
General Manager	*17,500*	24,500	17,500	17,500
Meetings	*3,550*	3,109	3,874	5,388
Other admin	*1,375*	952	1,136	1,031
Affiliations & general	*4,297*	4,095	3,360	4,408
Management total	***26,722***	**32,655**	**25,870**	**28,327**
Membership & Participation (Note 3) -				
Permanent courses	*500*	0	750	732
New forms of orienteering	*1,000*	0	300	775
Schools & kiwisport	*5,600*	5,515	4,695	5,989
Other development & services to clubs	*4,740*	11,531	1,199	2,252
Seminars & strategic planning	*6,250*	6,422	1,172	36
Membership/Participation total	***18,090***	**23,468**	**8,116**	**9,784**
Public Relations -				
Magazine (Note 4)	*3,400*	3,079	4,003	4,191
Promotion & public relations (Note 5)	*4,050*	3,658	3,155	1,424
Public Awareness total	***7,450***	**6,737**	**7,158**	**5,615**
Competitive Performance -				
Coaching (Note 6)	*17,500*	4,894	16,374	12,304
Technical standards (Note 7)	*10,500*	4,261	2,600	1,053
Selectors (incl Convenor stipend)	*750*	500	500	500
Badges/Trophies/Certificates (Note 9)	*600*	1,001	584	748
High Performance (Note 8)	*25,398*	28,382	30,753	29,859
Competitive Performance total	***54,748***	**39,038**	**50,811**	**44,464**
Bank fees and other not allocated	*150*	301	122	145
TOTAL EXPENDITURE	***114,160***	**111,301**	**97,232**	**97,121**
SURPLUS (DEFICIT)	(16,466)	(8,531)	(1,223)	(1,909)

NEW ZEALAND ORIENTEERING FEDERATION INC.

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER 2008

	2008	2007	2006
ASSETS			
Current Assets			
Cheque Account	2,697	10,326	23,504
Savings Account	15,632	35,281	6,621
Term Deposits	61,067	60,576	80,177
	79,396	106,184	110,302
Undeposited funds	2,558	4,282	3,385
Accounts Receivable			
NZCT grant & other refunds from NOS		0	0
Prepayments	3,650	0	438
Other Accounts	2,492	7,364	2,472
Stock on Hand:			
Badges	286	301	341
Manual	277	277	277
Total Current Assets	88,659	118,408	117,216
Fixed Assets - as per schedule	1,205	1,129	1,413
TOTAL ASSETS	**89,864**	**119,537**	**118,628**
LIABILITIES			
Current Liabilities			
Accounts Payable	120	10,683	20,260
GST Owed	5,316	4,507	6,148
Pre-paid Advertising	700	700	750
Grants to be allocated	2,500	13,000	0
Total Current Liabilities	8,636	28,890	27,158
Long Term Liabilities			
Kapiti HAVOC Fund	4,690	5,576	5,177
Total Long Term Liabilities	4,690	5,576	5,177
TOTAL LIABILITIES	**13,326**	**34,466**	**32,335**
EXCESS ASSETS OVER LIABILITIES	**76,538**	**85,070**	**86,293**

STATEMENT OF MOVEMENTS IN EQUITY
FOR THE YEAR ENDED 31ST DECEMBER 2008

	2008 Budget	**2008 Actual**	**2007 Actual**	**2006 Actual**
Accumulated Funds				
Opening Balance	*85,070*	85,070	86,293	88,202
Excess Income (or deficit)	*(16,466)*	(8,531)	(1,223)	(1,909)
Total Accumulated Funds	*68,603*	76,538	85,070	86,293

NOTE 1 - GRANTS & SPONSORSHIP	*2008 Budget*	2008 Actual	2007 Actual	2006 Actual
Grants received				
SPARC	*22,500*	22,500	22,500	22,500
NZAS - PEG (incl GST)	*12,500*	14,063	2,812	5,625
Silva (Ampro Sales Ltd) - Schools+Development	*1,125*	1,125	1,125	1,125
Silva (Ampro Sales Ltd) - Support for Team Gear	*600*	450	619	478
Jalas (Mapsport Shop) - Development Squad	*450*	330	490	420
Access Immigration Ltd - WOC	*0*	0	0	1,000
David Melrose Design - A-NZ Test	*10,000*	0	8,890	6,700
NZ Comm Trust - Marketing & Promotion Officer		2,500	0	0
Bendigo Valley S & C F - SuperSeries		2,000	3,000	0
Scottwood Trust - SuperSeries 2008		0	3,000	0
NZ Comm.Trust - travel WOC (06,07) JWOC (08)		5,000	2,500	5,000
Oxford Sports Trust - WOC travel		0	0	4,600
Southern Trust - travel WOC (07), JWOC (08)		7,700	7,000	0
Perry Foundation - WOC uniforms		0	792	0
Pelorus Trust - Pinestars uniforms		1,000	0	0
Lion Foundation - travel JWOC (06), WOC 08		7,000	0	10,000
Oxford Sports Trust - JWOC travel		0	3,000	7,219
McNally Valuation - JWOC		0	1,000	1,000
NZ Community Trust - NZ Schools tour travel		0	0	5,000
HNHS World Schools Champs (Lion Southern)		0	10,000	
Trillian Trust - WOC MTBO uniforms		0	0	2,121
	47,175	63,668	66,728	72,788
Less Grants directly allocated				
David Melrose Design - A-NZ Test travel	*10,000*	0	8,890	6,700
Super Series travel grants (*to HP Account*)		2,000	1,894	
Pinestars uniforms (*to HP Account*)		1,000		
MTBO WOC			0	2,121
WOC sponsorship	*0*		0	1,000
WOC grants		4,000	3,292	9,600
JWOC		12,700	4,375	18,219
NZ Schools Tour			0	5,000
NZAS - PEG M Gelderman (excl GST)	*11,111*	12,500	2,500	5,000
Current liabilities - to be allocated		2,500	13,000	
	21,111	34,700	33,951	47,640
Less Grants refunded				
Grants refunded - Bendigo			1,106	
Grants refunded - Southern			6,000	
Grants refunded - Lion (2008), NZCT (2007)		3,000	1,000	
	0	3,000	8,106	0
Total grants allocated / refunded	*21,111*	37,700	42,057	47,640
(Note that some grants include GST)				
Total WOC grants		7,000	10,292	9,600
Total JWOC grants		12,700	4,000	18,219

NOTE 2 - MANAGEMENT

	2008 Budget	**2008 Actual**	**2007 Actual**	**2006 Actual**
General Manager	*17,500*	**24,500**	**17,500**	**17,500**
Meetings - travel expenses	*2,500*	2,146	2,637	4,603
accommodation	*350*	266	327	277
other expenses	*100*	0	310	41
AGM - expenses (incl Annual Report)	*600*	697	600	467
Meetings sub-total	*3,550*	**3,109**	**3,874**	**5,388**
Phone and Fax	*300*	130	277	221
Stationery	*200*	192	219	190
Internet/email expenses	*350*	402	340	286
Postage	*325*	227	300	334
Sundry - gifts	*100*	0	0	0
General expenses	*100*	0	0	0
Other admin sub-total	*1,375*	**952**	**1,136**	**1,031**
IOF Affiliation *	*2,424*	2,424	2,269	3,102
Insurance	*788*	788	647	647
Audit fee	*675*	675		
Statistics website	*160*	160	160	160
Depreciation on Assets **	*250*	48	284	499
Bad Debts	*0*	0	0	0
IOF affiliation & general sub-total	*4,297*	**4,095**	**3,360**	**4,408**
Cost to Performance Statement	*26,722*	**32,655**	**25,870**	**28,327**

* affiliation fee decreased for NZ from 2007.

** laptop computer stolen in Nov 2008, replaced through insurance.

NOTE 3 - MEMBERSHIP & PARTICIPATION

	2008 Budget	**2008 Actual**	**2007 Actual**	**2006 Actual**
Permanent Courses	*500*	**0**	**750**	**732**
Silva Development Programme (new forms of O)	*1,000*	**0**	**300**	***775***
Silva Schools Programme	*1,000*	1,000	500	500
Maps in Schools Scheme	*750*	1,000	800	1,200
NZ Schools Tour - Australia	*3,000*	3,001	0	9,375
less NZCT grant		0	0	5,000
less donations (NWOC, MAPsport Shop)		0	0	898
NZ Schools - Australia/NZ Test	*0*	0	2,750	0
World Schools Champs		33,712		
less grants (Lion, Southern Trust)		10,000		
less HNHS contribution		23,712		
National services (SSC stipend)	*500*	500	500	500
National services (SSC/NZ Schools team admin)	*200*	15	0	181
Regional services (incl. Kiwisport teacher training)	*150*	0	145	131
Sub-total: schools & kiwisport	*5,600*	**5,515**	**4,695**	**5,989**
Development Officer(s)				200
Other development, (incl DO's expenses)				0
Project-based development	*4,000*	10,402	619	1,872
National events calendar	*240*	240	440	80
Research (on-line survey)		455	0	0
MTBO Committee	*250*	70	70	50
Rogaine NZ	*250*	364	70	50
Sub-total: other development & services to clubs	*4,740*	**11,531**	**1,199**	**2,252**
NZOF Seminars	*0*	0	0	0
Strategic Planning meeting	*6,000*	6,422	0	0
Regional Forums & strategic planning	*250*	0	1,172	36
Sub-total: seminars & strategic planning	*6,250*	**6,422**	**1,172**	**36**
Cost to Performance Statement	*18,090*	**23,468**	**8,116**	**9,784**

NOTE 4 - MAGAZINE

	2008 Budget	**2008 Actual**	**2007 Actual**	**2006 Actual**
Magazine Income				
Advertising	*4,000*	4,194	3,710	3,103
Sales	*6,000*	5,460	5,457	5,682
Individual Subscriptions (NZ and overseas)	*300*	82	126	243
Shop sales	*0*	0	0	30
Postage	*2,250*	2,132	2,115	2,196
Sundry	*0*	0	202	0
	12,550	11,869	11,610	11,254
Magazine Expenditure				
Postage	*2,750*	2,215	2,916	2,757
Printing	*10,500*	10,313	10,000	10,162
Telephone/Stationery/Films	*250*	0	67	243
Advertising commission	*100*	0	0	0
Sundry	*350*	420	630	283
Editor's Honorarium	*2,000*	2,000	2,000	2,000
	15,950	14,947	15,613	15,445
Net deficit to Performance Statement	***3,400***	**3,079**	**4,003**	**4,191**

NOTE 5 - PROMOTION & PUBLIC RELATIONS

Marketing & Promotion Officer *	*7,500*	200	54	0
Publicity grant		1,000	0	0
Website operation (domain, hosting) **	*0*	0	218	530
Website (Webmaster stipend)	*500*	500	500	500
Generic promotional resources	*750*	1,400	1,552	0
Stakeholder relations (Affiliations, forums)	*300*	558	831	394
less Grants (for M & P Officer)	*5,000*			
Cost to Performance Statement	***4,050***	**3,658**	**3,155**	**1,424**

* Expenses for 2006 & 2007 were publicity officer expenses, for 2008 Ampro Liaison

** Domain registration paid in 2006 until end of 2009.
Hosting paid in 2006 until end of 2007, repaid in 2007 until end of 2009.

NOTE 6 - COACHING

	2008 Budget	**2008 Actual**	**2007 Actual**	**2006 Actual**
Coaching Income				
Camp Income		5,000	11,070	19,130
Development Squad Donation		0	11	72
	0	5,000	11,081	19,202
Coaching Expenses				
Administration expenses	*500*	0	667	126
Coaching Director (incl sub-contracting)	*7,500*	300	3,160	4,140
Sub-total: Coaching Director	*8,000*	**300**	**3,827**	**4,266**
Juniors	*1,500*	6,004	10,816	18,090
NZ Schools team	*0*	0	2,500	0
Development Squad (incl Jalas sponsorship)	*3,500*	3,500	3,500	3,072
National Squad	*1,000*	0	0	0
JWOC team	*0*	0	1,000	0
Clubs	*750*	0	923	640
Special Interest Groups (MTBO, Veterans, Women)	*1,000*	0	2,500	1,123
Sub-total: Services to clubs/squads	*7,750*	**4,504**	**10,158**	**3,723**
Coach development: Resources/refresher	*250*	90	639	46
Coach development: Instructors	*1,500*	0	1,750	4,269
Sub-total: Coach development	*1,750*	**90**	**2,389**	**4,315**
Cost to Performance Statement	*17,500*	**4,894**	**16,374**	**12,304**

NOTE 7 - TECHNICAL STANDARDS

	2008 Budget	**2008 Actual**	**2007 Actual**	**2006 Actual**
Technical Committee				553
Technical Director	*10,000*	3,880	2,100	
Technical Director expenses	*500*	381	500	
TC Convenor stipend				500
Cost to Performance Statement	*10,500*	**4,261**	**2,600**	**1,053**

NOTE 8 - HIGH PERFORMANCE

	2008 Budget	**2008 Actual**	**2007 Actual**	**2006 Actual**
National Orienteering Squad	*8,000*	8,123	8,985	10,000
Levies on fundraising events donated back	*0*	610	3,871	877
Externally funded WOC travel/uniforms	*0*	4,000	3,391	9,600
Miscellaneous (GST on Silva gear)	*0*	559	256	0
Access Immigration WOC support	*0*	0	0	1,000
A-NZ Tests travel (sponsored by DMD)	*10,000*	0	8,890	6,700
Super Series travel, net of grants	*0*	0	166	1,041
WRE IOF event fees	*1,398*	1,398	1,118	1,210
WRE IOF event advisor costs	*250*	422	330	220
less Grants & Sponsorship	*10,000*	4,000	12,182	17,300
Sub-Total: National Squad	*9,648*	**11,112**	**14,825**	**13,348**
Mountain-Bike Orienteering	*1,500*	3,500	360	1,500
Externally funded travel/uniforms	*0*	0	0	2,121
less Grants & Sponsorship	*0*	0	0	2,121
Sub-Total: MTBO	*1,500*	**3,500**	**360**	**1,500**
JWOC	*3,000*	3,026	6,897	3,260
Externally funded JWOC travel / gear	*0*	12,700	4,375	18,219
less Team fundrasing & donations	*0*	0	1,803	0
less Grants & Sponsorship	*0*	12,700	4,375	18,219
Sub-Total: JWOC	*3,000*	**3,026**	**5,094**	**3,260**
Aust/NZ Challenge	*0*	339	0	0
WUOC	*0*	787		
Representative team badges	*500*	402	731	371
National Squad Coach	*250*	0	60	0
High Performance Director fee	*10,000*	8,800	9,300	10,508
High Performance Director expenses	*500*	416	383	355
Sub-Total: Management	*11,250*	**10,743**	**10,474**	**11,234**
Cost to Performance Statement	*25,398*	**28,382**	**30,753**	**29,342**

High Performance spending with grants				
Total, from above b/f	*25,398*	28,382	30,753	29,342
National Elite Teams -				
WOC Test Team travel & uniforms		4,000	3,391	9,600
A-NZ Test Team travel	*10,000*	0	8,890	6,700
Access Immigration	*0*	0	0	1,000
JWOC travel		12,700	4,375	18,219
MTBO WOC travel & uniforms		0	0	2,121
Total High Performance spending	*35,398*	45,082	47,409	66,982

NOTE 9 - OTHER EXPENSES

	2008 Budget	**2008 Actual**	**2007 Actual**	**2006 Actual**
GST on NZAS PEG grant	*1,562*	1,562	312	625
GST on NZOF transactions	*5,438*	7,538	4,843	8,161
GST	*7,000*	**9,100**	**5,155**	**8,786**
Competitive performance support services				
Championship certificates	*500*	688	534	583
Badge award expenses	*0*	16	6	0
Trophies & engraving	*100*	297	44	165
Cost to Performance Statement	*600*	**1,001**	**584**	**748**

NOTE 10 - MANUAL TRADING

	2008 Budget	**2008 Actual**	**2007 Actual**	**2006 Actual**
Sales	*0*	0	0	16
Expenditure				
Opening Stock	*277*	277	277	293
Purchases	*0*	0	0	0
Other expenses	*0*	0	0	0
Less Closing Stock	*277*	277	277	277
Cost of sales	*0*	0	0	304
Net surplus	*0*	0	**0**	**0**

NOTE 11 - BADGE SCHEME BADGES

	2008 Budget	**2008 Actual**	**2007 Actual**	**2006 Actual**
Sales	*0*	15	40	0
Expenditure				
Opening Stock	*301*	301	341	341
Purchases				
Less Closing Stock	*301*	286	301	341
Cost of Sales	*0*	0	0	0
Net Deficit	*0*	0	**0**	**0**

NEW ZEALAND ORIENTEERING FEDERATION INC.

FIXED ASSET REGISTER
FOR THE YEAR ENDING 31 DECEMBER 2008

	Original Cost	Purchase Date	Book Value 31-Dec-07 (GST incl)	Additions	(Disposals)	Depreciation Rate	Depreciation Amount	Book Value 31-Dec-08 (GST incl)
Answerphones	198.00		6.96			20%DV	1.39	5.57
Fax Machines	1,832.00		4.22			40%DV	1.69	2.53
NZOF Banner	513.00		134.48			20%DV	26.90	107.58
Laptop computer 1	1678.50		982.93		982.93	40%DV		0.00
Laptop computer 2		Nov-08		1,107.87		40%DV	18.46	1,089.41
	4,221.50		**1,128.59**	**1,107.87**	**982.93**		**48.44**	**1,205.09**

Gain on replacement of laptop	124.94
less insurance excess	100.00
Net gain	24.94

NEW ZEALAND ORIENTEERING FEDERATION INC.
STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31ST DECEMBER 2008

1. **Reporting Entity**
   The NEW ZEALAND ORIENTEERING FEDERATION is an Incorporated Society governed by the Incorporated Societies Act 1908

2. **Statutory Base**
   The financial statements are prepared in accordance with applicable financial reporting standards and generally accepted accounting policies appropriate to the circumstances of an Incorporated Society and their rules.

3. **Measurement Base**
   The measurement base adopted is that of historical cost.

4. **Differential reporting**
   NEW ZEALAND ORIENTEERING FEDERATION is a qualified entity in accordance with the Institute of Chartered Accountants of New Zealand's Differential Reporting Framework, as it is not publicly accountable and the Society is not large.

   The entity has taken advantage of all differential reporting exemptions.

5. **Goods and Services Tax**
   These Financial Statements have been prepared inclusive of G.S.T.

6. **Accounts Receivable**
   Receivables are stated at anticipated realisable value. Bad debts are written off against revenue as incurred.

7. **Grants and sponsorship**
   Grants received with restricted conditions are treated as income when those conditions have been met, until then they are treated as being refundable.

8. **Valuation of Stock**
   Stock has been valued at the lower of cost or net realisable value on a FIFO basis after due allowances for damaged and obsolete stock

9. **Fixed Assets**
   Fixed Assets are stated at cost less accumulated depreciation. Depreciation of fixed assets is calculated using tax rates so as to allocate the cost of the assets less their residual values over their useful lives.

   Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year.

10. **Changes in Accounting Policies**
    There have been no changes in accounting policies.

SPONSORSHIP IN KIND, Year ended 31 December 2008
(MEMORANDUM PURPOSES AND NOT PART OF THE FINANCIAL STATEMENTS)

	2008 Actual	2007	2006
Ampro Sales Ltd			
Total WOC/JWOC Team Equipment Sponsorship *	1,625	2,000	5,000
Secondary Schools Championship Prizes	700	700	690
Silva Compasses for Club growth/development	800	800	800
Compasses for Other Annual NZOF Awards	500	500	425
Miscellaneous product (incl Night Relays/SuperSeries Land Travel Fund)	100	100	920
Total	**3,725**	**4,100**	**7,835**

** Much of this has now been replaced by cash in lieu; 2006 amount revised.*

Viceroy Holdings Ltd			
Inov8 terrain shoes & clothing (National & Development Squads)	1,000	1,500	0
Total	**1,000**	**1,500**	**0**
WOC product support (ex SILVA)			
JohnandVal Investments (accommodation,vehicles)	0	0	4,243
Inov8 (clothing)	0	600	580
captured design	0	150	500
USL Medical	0	0	138
Leppin Sport	0	850	1,078
Brandex (skins)	0	0	360
Total	**0**	**1,600**	**6,899**
MTBO teams			
Tineli Bikewear Performance (ANZ MTBO Challenge team)	0	1,445	0
Parr Products (ANZ MTBO Challenge team)	0	170	0
Total	**0**	**1,615**	**0**
ANZ Challenge			
Tineli Bikewear Performance (Shirts)	0	1,279	0
Total	**0**	**1,279**	**0**
NZ Schools team			
Konica Minolta (T-Shirts)	400	0	0
Total	**400**	**0**	**0**
Signs at Work			
NZ Championships banner		0	400
Total	**0**	**0**	**400**
Total Sponsorship in kind	**4,125**	**7,315**	**15,134**

NEW ZEALAND ORIENTEERING FEDERATION INC.
BUDGET OF FINANCIAL PERFORMANCE, YEARS ENDED 31ST DECEMBER 2009-2011

	2,011 *Forecast*	2,010 *Forecast*	2,009 Budget	**2,008 Actual**	**2,007 Actual**	**2,006 Actual**
INCOME						
Affiliation Fees	15,250	15,000	14,955	14,380	14,100	13,460
Event Levies	57,500	55,000	60,000	57,499	51,727	50,740
Grants and sponsorship	24,688	24,688	24,687	25,967	24,671	25,148
Interest Received	5,000	5,000	5,000	4,557	5,141	4,816
Other	250	250	250	366	369	1,048
TOTAL INCOME	**102,688**	**99,938**	**104,892**	**102,769**	**96,008**	**95,212**
EXPENDITURE						
GST	7,150	7,150	7,500	9,100	5,155	8,786
General Manager	31,500	31,500	31,500	24,500	17,500	17,500
Meetings	4,600	4,600	4,100	3,109	3,874	5,388
Other admin	1,350	1,350	1,350	951	1,136	1,031
Affiliations & general	4,315	4,315	4,315	4,095	3,360	4,408
Management total	**41,765**	**41,765**	**41,265**	**32,655**	**25,870**	**28,327**
Permanent courses	500	500	500	0	750	732
New forms of orienteering	0	750	0	0	300	775
Schools & kiwisport	5,850	5,850	6,850	5,516	4,695	5,989
Other development & services to clubs	5,740	5,740	4,740	11,531	1,199	2,252
Seminars & strategic planning	750	750	0	6,422	1,172	36
Membership/Participation total	**12,840**	**13,590**	**12,090**	**23,469**	**8,116**	**9,784**
Magazine	2,200	2,200	2,200	3,079	4,003	4,191
Promotion & public relations	10,070	10,070	10,070	3,658	3,155	1,424
Public Awareness total	**12,270**	**12,270**	**12,270**	**6,737**	**7,158**	**5,615**
Coaching	14,000	14,000	14,000	4,894	16,374	12,304
Technical standards	5,500	5,500	5,500	4,261	2,600	1,053
Selectors (incl Convenor stipend)	750	750	750	500	500	500
Badges/Trophies/Certificates	600	600	600	1,001	584	748
High Performance	25,070	25,070	25,070	28,382	30,753	29,859
Competitive Performance total	**45,920**	**45,920**	**45,920**	**39,038**	**50,811**	**44,464**
Bank fees and other not allocated	150	150	150	301	122	145
TOTAL EXPENDITURE	**120,095**	**120,845**	**119,195**	**111,301**	**97,232**	**97,121**
SURPLUS (DEFICIT)	(17,407)	(20,907)	(14,303)	(8,531)	(1,224)	(1,909)

BUDGET OF MOVEMENTS IN EQUITY, YEARS ENDED 31ST DECEMBER 2009-2011

	2,011 *Forecast*	2,010 *Forecast*	2,009 Budget	**2,008 Actual**	**2,007 Actual**	**2,006 Actual**
Accumulated Funds						
Opening Balance	41,328	62,235	76,538	85,070	86,294	88,203
Excess Income (or deficit)	(17,407)	(20,907)	(14,303)	(8,531)	(1,224)	(1,909)
Total Accumulated Funds	23,921	41,328	62,235	76,538	85,070	86,294

HIGH PERFORMANCE ACCOUNT, year ended 31 December 2008

Summary of receipts and payments		$
Opening balance, 1 January 2008		12,553.72
Received		
NZOF funding	~ National Squad	8,000.00
	~ D-Squad	3,500.00
SuperSeries	~ Perry Foundation	3,000.00
	~ Bendigo Valley Sport & Charitable Foundation	2,000.00
Pinestars	~ Pelorus Trust (uniform grant)	1,000.00
Inov8 gear	~ Sales (less refunds)	2,115.23
	~ Purchases	-2,111.20
Repayment of debt: WOC 2007 / Silva gear 2007		345.00
Total income plus opening balance		**30,402.75**
Paid		
WOC 2008	~ Entries, accommodation, hire cars, maps	6,919.73
World Cup	~ Entries, accommodation	4,621.36
	~ International bank fees (WOC/W Cup)	111.57
	~ WOC Coach subsidy	560.42
	~ uniforms (O-tops)	252.00
	~ less athletes'/supporters' contributions	-5,981.05
Pinestars	~ uniforms	1,620.00
	~ entry fees (Aus Champs)	1,337.10
	~ accommodation	2,076.99
	~ international bank fees	18.40
SuperSeries	~ Athlete travel subsidies	5,437.04
D-Squad	~ Camps expenses	3,951.23
	~ Coach travel	547.00
	~ Advance for Jan 2009 camp	2,000.00
Bank fees		2.50
Total expenditure		**23,474.29**
Closing balance, 31 December 2008		6,928.46
add back unpresented cheque		2,000.00
Balance as per Bank Statement		8,928.46