

ORIENTEERING NEW ZEALAND INC

FINANCIAL STATEMENTS

For the year ended 31 December 2025

ORIENTEERING NEW ZEALAND INC

FINANCIAL STATEMENTS

For the year ended 31 December 2025

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ORIENTEERING NEW ZEALAND INC

BUSINESS PROFILE

Nature of business Services to Orienteering

NZBN 9429042705239

Incorporated Society No. 224393

Business address 203 Onewa Road
Birkenhead
Auckland 0626

Postal address As above

Reviewer of Financial Accounts Helen Dixey
Finance Manager

Type of entity

Orienteering New Zealand Incorporated (ONZ) is an Incorporated Society under the Incorporated Societies Act 2022.

Entity purpose

The purpose of ONZ is to administer, develop, protect, and together with its members, deliver the sport of Orienteering as an amateur sport for the recreation and entertainment of New Zealanders.

Entity structure and governance

ONZ is a National Sports Organisation (NSO) affiliated to Sport New Zealand. ONZ does not operate or own facilities and its administrative is located at 203 Onewa Road, Birkenhead, Auckland which is the address of the organisation's General Manager. ONZ comprises of 17 directly affiliating orienteering clubs.

ONZ is governed by the Orienteering New Zealand Board comprising of 6 elected members.

Sources of cash and resources

ONZ does not own or operate facilities. The organisation is funded through event and membership levies as well as an annual contribution from Sport New Zealand.

Volunteers

ONZ relies on gifts of volunteer time and expertise to complete work in the essential roles of governance (Board and Committees).

ORIENTEERING NEW ZEALAND INC

STATEMENT OF SERVICE PERFORMANCE

For the year ended 31 December 2025

Vision

To enrich lives through the fun, adventure, challenge, achievement, and community that orienteering provides.

Mission

To see orienteering enjoyed as a “sport for life” by New Zealanders of all ages and abilities, enabling clubs to thrive, events to flourish, and where people can find their own sense of adventure, aspiration, community, and fun.

Strategic direction

To ensure orienteering in New Zealand remains vibrant, inclusive, well-supported, and environmentally responsible – so people of all ages can enjoy the adventure and challenge of orienteering.

Description of medium to long term objectives

- Sport growth and participation - Orienteering continues to grow in popularity, with more recognition of it as a sport of choice for people wanting a fun and accessible outdoor recreation option.
- Club and community capability - A thriving community delivering awesome events
- Performance and achievement - Orienteering offers opportunities for people to perform and achieve in different facets of the sport including; pathways for; high performing athletes, juniors, and coaches.
- Places to play - Continue to grow, nurture, and protect the places where orienteering can happen, recognising that after people, this is the most important asset the sport has.
- Strong foundations - Orienteering offers opportunities for people to perform and achieve in all facets of the sport including; pathways for; high performing athletes, juniors, and coaches

Description of key activities

- Sport growth and participation
 - 2025 - 6.8% increase in membership to 3,559.
 - 2024 – 3.3% increase in membership to 3,333.
- Club and community capability
 - 2025 – Introduction of new Major Event Support role, two Planner’s Clinics run.
 - 2024 – Major event support role did not exist, two Planners Clinics were also run.
- Performance and achievement
 - 2025 – Introduction of a third Regional Development Officer.
 - 2024 – Introduction of a second Regional Development Officer.
- Places to play
 - 2025 – Working with Sport New Zealand to investigate lwi relationships
 - 2024 – Creation of goals agreement for funding with Sport NZ undertaking to do the above.
- Strong foundations
 - 2025 – 8 teams represented NZ at overseas competitions, 10 National Major Events.
 - 2024 – 7 teams represented NZ at overseas competitions, 10 National Major Events

ORIENTEERING NEW ZEALAND INC

STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 31 December 2025

All figures rounded to the nearest dollar

	Note	2025	2024
Revenue		\$	\$
Donations		360	400
Operational grants	1	18,439	5,000
Sport New Zealand grants	2	39,534	32,400
Membership and Event Levies	3	167,101	153,053
Interest, dividends and other investment revenue	4	27,889	29,634
Other revenue	5	229,684	250,594
Total revenue		483,008	471,080
Expenses			
Employee remuneration and other related expenses		74,924	76,830
Volunteer related expenses	6	34,401	45,704
Other expenses related to service delivery	7	301,025	318,373
Total expenses		410,350	440,908
Surplus/(Deficit) for the year		72,658	30,172

ORIENTEERING NEW ZEALAND INC

STATEMENT OF FINANCIAL POSITION

For the year ended 31 December 2025

All figures rounded to the nearest dollar

	Note	2025	2024
Assets		\$	\$
Current assets			
Cash		129,823	154,149
Short Term deposits		145,741	137,864
Debtors and prepayments		<u>48,480</u>	<u>47,954</u>
Total current assets		324,044	339,967
Non-current assets			
Uniforms and Laptop	8	7,432	1,294
Investments	9	<u>250,902</u>	<u>230,891</u>
Total non-current assets		258,334	232,185
Total assets		582,378	572,153
Liabilities			
Current Liabilities			
Creditors and accrued expenses		12,560	60,633
Deferred revenue		-	15,714
Tax (GST)		<u>15,908</u>	<u>14,553</u>
Total current liabilities		28,468	90,900
Non-current liabilities			
Other non-current liabilities		<u>-</u>	<u>-</u>
Total non-current liabilities		-	-
Total Liabilities		28,468	90,900
Total assets less total liabilities (net assets)		553,910	481,253
Accumulated Funds			
Funds carried forward from previous year		481,253	451,081
Accumulated surpluses or (deficits)		<u>72,658</u>	<u>30,172</u>
Total Accumulated Funds		553,910	481,253

ORIENTEERING NEW ZEALAND INC

STATEMENT OF CASH FLOWS

For the year ended 31 December 2025

All figures rounded to the nearest dollar

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Cash was received from:			
Donations		360	400
Operational grants	10	18439	5000
Sport New Zealand grant		39534	32400
Event and Membership Levies	11	162985	162308
Interest, dividends and other investment receipts	12	27889	29634
Other cash received	13	228442	245868
GST received		34762	39243
Total receipts		512411	514853
Less operating payments			
Cash was applied to:			
Employee remuneration and other related payments		73809	77205
Volunteer related payments	14	44237	45672
Other payments related to service delivery	15	330985	283483
Other payments	16	42486	45342
GST paid		39185	23748
Total payments		530702	475450
Net cash flows from operating activities		-18291	39403
Cash was applied to:			
Purchase of laptop and uniforms		-6035	-
Net cash flows from other activities			
Net increase/(decrease) in cash		-24326	67849
Opening cash		154149	86300
Closing cash		129823	154149

ORIENTEERING NEW ZEALAND INC

STATEMENT OF ACCOUNTING POLICIES

For the year ended 31 December 2025

Statement of compliance

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Basis of measurement

All amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST.

Income tax

Orienteering New Zealand is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions

Changes in accounting policies

There have been no changes in accounting policies during the financial year

Presentation currency

Financial statements are prepared in New Zealand Dollars (\$)

ORIENTEERING NEW ZEALAND INC

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2025

a. Notes to the Statement of Financial Performance

1. For 2025: \$5,000 NZCT, \$13,439 Pub Charity
2. For 2025: \$32,400 annual grant, 1 1-off additional grant of \$7,134
3. For 2025: \$145,365 Event levies, \$21,736 Affiliation levies
4. For 2025: \$20,011 Milford Investment, \$7,878 bank interest
5. National Camps & International Trip athlete costs
6. Workshops, Regional Development, Coaches in Residence
7. All other operating expenses

b. Notes to the Statement of Financial Position

8. For 2025: New GM laptop and uniform, Depreciation has been removed from these items
9. Milford Investment

c. Notes to the Statement of Cash Flows

10. For 2025: \$5,000 NZCT, \$13,439 Pub Charity
11. For 2025: \$141,248 Event levies, \$21,736 Affiliation levies
12. For 2025: \$20,011 Milford Investment, \$7,878 bank interest
13. National Camps & International Trip athlete costs
14. Workshops, Regional Development, Coaches in Residence
15. All other operating expenses
16. Pre-payments, levies in advance, interest

d. Investments

2025							
Asset Class	Valuation Method	Opening Carrying Amt	Purchases	Sales	Income	Gains/(Losses) or Impairment	Closing Carrying amount
Managed Fund Units	Cost less Impairment	\$230,891	-	-	\$20,011	\$20,011	\$250,902
Total	Cost less Impairment	\$230,891	-	-	\$20,011	\$20,011	\$250,902

2024							
Asset Class	Valuation Method	Opening Carrying Amount	Purchases	Sales	Income	Gains/(Losses) or Impairment	Closing Carrying amount
Managed Fund Units	Cost less Impairment	\$208,813	-	-	\$22,078	\$22,078	\$230,891
Total	Cost less Impairment	\$208,813	-	-	\$22,078	\$22,078	\$230,891

e. Accumulated Funds

Description	Capital as at 31 Dec 2024	Accumulated Surpluses or Deficits	Capital as at 31 Dec 2025
Opening balance	\$481,253	\$72,658	\$553,910
Closing balance	\$481,253	\$72,658	\$553,911

ORIENTEERING NEW ZEALAND INC

NOTES TO STATEMENTS

For the year ended 31 December 2025

Description	Capital as at 31 Dec 2023	Accumulated Surpluses or Deficits	Capital as at 31 Dec 2024
Opening balance	\$451,081	\$30,172	\$481,253
Closing balance	\$451,081	\$30,172	\$481,253

f. Depreciation

31st December 2025	Opening Carrying Amount \$	Purchases \$	Disposals \$	Depreciation \$	Closing Carrying Amount \$
Computer Equipment	-	1,229	-	34	1,195
Uniforms	1,294	6,035	-	1,092	6,237
	1,294	7,264	-	1,126	7,432

31st December 2024	Opening Carrying Amount \$	Purchases \$	Disposals \$	Depreciation \$	Closing Carrying Amount \$
Computer Equipment	-	-	-	-	-
Uniforms	2,904	-	-	1,610	1,294
	2,904	-	-	1,610	1,294

g. Commitments

There are no contingent liabilities or guarantees as at balance date

h. Related party transactions

There were no transactions involving related parties during the financial year.

i. Events after the balance date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

ORIENTEERING NEW ZEALAND INC

ACCOUNTANT STATEMENT AND BOARD APPROVAL

For the year ended 31 December 2025

Accountant sign-off

1. Review Engagement Undertaken

2. Accountant's Report to Orienteering New Zealand Incorporated.

I have reviewed the attached financial statements of Orienteering New Zealand Incorporated for the year ended 31 December 2025.

I can confirm that nothing has come to my attention to cause me to believe these financial statements do not give a fair view of the financial performance of Orienteering New Zealand incorporated.

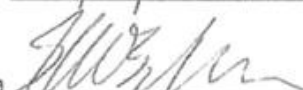


Helen Dixey
Auckland
New Zealand

Date 25th March 2026

This report has been approved by the Board of Orienteering New Zealand

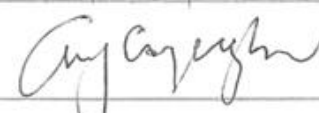
Date 30/3/2026

Signature 

Name Sarah O'Sullivan

Position Chair of Board

Date 31/03/26

Signature 

Name GUY CORY-WRIGHT

Position BOARD MEMBER